

# FINANCE COMMITTEE MEETING

June 22, 2016

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**Meeting Date:** June 22, 2016      **Called to Order:** 6:00 PM

**Location:** 1 Avenue A, Turners Falls MA

**Finance Committee Members Present:** John Hanold, Greg Garrison, Patricia Pruitt, Chris Menegoni, Fred Bowman and Michael Naughton.

**Others Present:** Town Administrator Frank Abbondanzio, Town Accountant Carolyn Olsen and Information Technology Administrator Laura Arruda

## Minutes

Finance Committee Moved:

To approve the minutes of April 27, 2016.

Vote: 6 In Favor   0 Opposed   0 Abstained

## Reserve Fund Transfers

1. IT needs an additional \$1,373.67 transferred to Article 23 of the 5/2/15 Annual Town Meeting to replace 5 batteries. After a recent power outage, the cheaper batteries began to fail.

Finance Committee Moved:

To transfer \$1,373.67 from the Reserve Fund to Article #23 of the 5/2/15 Annual Town Meeting.

Vote: 6 In Favor   0 Opposed   0 Abstained

2. The Town Accountant is requesting \$370 for the balance of a new computer and software. When analyzing the budget balance to see if there was enough, the cost of the software was inadvertently not included.

Finance Committee Moved:

To transfer \$370 from the Reserve Fund to the Town Accountant's Equipment less than \$5,000 budget.

Vote: 6 In Favor   0 Opposed   0 Abstained

3. The Town Clerk is requesting 3 transfers; \$5,821 for Part-Time Wages, \$1,250 for Professional/Technical, and \$225 for Custodial Services. All of these expenses are related to the unplanned for June 27<sup>th</sup> debt exclusion election.

Finance Committee Moved:

To transfer \$5,821 from the Reserve Fund to the Town Clerk's Part-Time Wages budget.

Vote: 6 In Favor   0 Opposed   0 Abstained

Finance Committee Moved:

To transfer \$1,250 from the Reserve Fund to the Town Clerk's Other Professional/Technical budget.

Vote: 6 In Favor   0 Opposed   0 Abstained

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Finance Committee Moved:

To transfer \$225 from the Reserve Fund to the Town Clerk's Custodial budget.

Vote: 6 In Favor 0 Opposed 0 Abstained

**Next Meeting Date:** July 13, 2016 if needed.

**Topics not anticipated within in the 48 hour posting requirements - None**

**Meeting adjourned at 6:25 PM**

**List of Documents and Exhibits:**

- Minutes of April 27, 2016
- Reserve Fund Transfer requests